



**PRESIDIA**  
ASSET MANAGEMENT

# **MEDIA RELEASE**

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## **Presidia Announces Major Renovations at Morris Manor Apartments including Management Assignment**

**GREENSBORO, N.C. (September 23, 2020)** – Presidia Asset Management, a full-service real estate firm offering brokerage, property management and consulting services, has announced nearly \$1 million in renovations and the management of Morris Manor apartments in Greensboro, N.C.

“Since we are renovating an apartment community with an existing resident base our value-add strategy on this substantial project comes into play. “Owner and resident satisfaction are our top priority, and these renovations certainly reflect our company's

ongoing commitment to that principle,” Presidia President Gina Hensley, RPA, CPM, CCIM.

The 51 two-bedroom garden style apartments in five buildings are located at 4228 United St. in Greensboro NC. The Managing Partner is Ryan Daigle of Flywheel Equity. The upgraded property will reflect a wide range of improvements undertaken at many of the properties managed by the company, and highlights Presidia’s commitment to reliable and responsible property management.

“Renovations will include luxury vinyl plank flooring, new appliances, vanities, new lighting, additional upgrades to the residences interiors, improving the exterior of the property and heightening curb appeal,” according to Tony Margetta, Presidia’s Director of Construction and Renovation.

Margetta has overseen the rehab of multifamily communities throughout the South East consisting of portfolios up to 1,100 units. Models should be available later this year.

Built in 1973, Morris Manor epitomizes affordable, quality living in the heart of Greensboro, conveniently located at Holden and Wendover.

Minutes from the University of North Carolina at Greensboro and Guilford College, residents have easy access to major highways, downtown, entertainment, shopping, dining, and the Greensboro Coliseum.

Presidia has been helping investors create wealth through real estate since 2009. Presidia specializes in repositioning and restructuring the operations of retail and

multifamily assets. They provide a hands-on approach focusing on quality versus quantity.

Presidia executes its mission through its integrated operating platform comprised of property management, investment, asset management, acquisitions, and construction and recently announced an affiliation with Alliance Commercial Property Management of Greensboro, N.C

For more information, explore [www.presidiagroup.com](http://www.presidiagroup.com).